

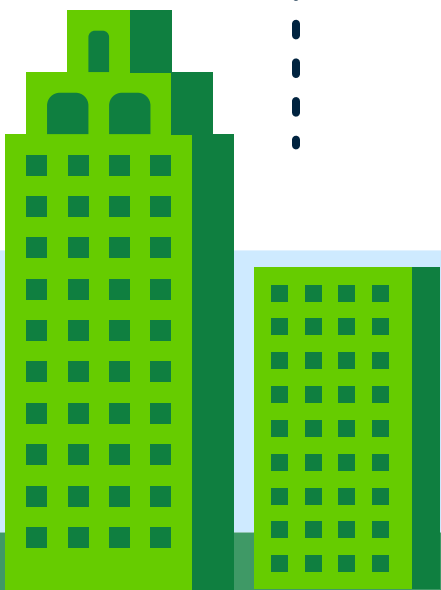
What's the State of Global Statutory Reporting?

100+



We asked more than **100 companies** from around the world

33% said their company had **over 50 entities**



61%

don't have a centralized process for their legal entity reporting

They spend most of their time on:



70%

Managing and gathering data



65%

Report preparation



54%

Internal and external reviews

When sharing, creating, and assembling their reports:

75%

use traditional spreadsheets

53%

use email

That's why:

65%

feel the greatest risk is data accuracy and consistency

22%

take more than 3 months to handle external audits

Does this sound familiar?

Then follow these tips to improve your global statutory reporting process:

- 1 Move away from traditional word processing spreadsheets and shift to a secure cloud reporting platform.
- 2 Centralize your entity reporting process to enable consistency, increase oversight, and improve team collaboration.
- 3 Save time by connecting data from your system of record directly to your system of work.
- 4 Connect your data, numbers, and narrative to ensure they are always up to date throughout financial statements and disclosures across different entities.
- 5 Have a smooth audit process by using a connected platform that makes record-keeping transparent and accurate.

To learn more, visit workiva.com/statutory-reporting